

*Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June, 2008*

Loans/Bank Overdrafts/Credit Facilities - External Sources

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	European Investment Bank (2)⌘	EUR	2,124,184	92,158,764
	European Investment Bank (2)⌘	GBP	1,611,301	88,340,712
Air Mauritius	Agence Francaise de Developpement	EUR	1,407,224	61,053,117
Business Park of Mauritius Ltd	World Bank	USD	5,582,000	153,592,637
Cargo Handling Corporation Ltd	European Investment Bank (2)⌘	USD	13,789,462	379,426,700
Central Electricity Board	Nordic Investment Bank	EUR	13,935,484	604,597,941
	Kreditanstalt Fur Wiederaufbau	EUR	2,729,787	118,433,174
Central Water Authority	Agence Francaise de Developpement	EUR	9,502,481	412,269,876
	European Investment Bank (2)⌘	EUR	3,228,279	140,060,502
	European Investment Bank (1)⌘	CHF	981,954	26,548,211
	"	USD	19,004	522,914
	"	GBP	1,133,772	62,159,821
Cyber Properties Investment Ltd	Indian Line of Credit	USD	8,312,748	228,731,080
Development Bank of Mauritius Ltd	European Investment Bank (2)⌘	EUR	861,483	37,375,889
	Agence Francaise de Developpement (2)⌘	EUR	670,356	29,083,737
	Development Bank of South Africa	USD	7,105,263.16	195,506,290
Mauritius Telecom	European Investment Bank	GBP	3,490,998	191,396,405
<i>Carried forward</i>				2,821,257,769

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		Foreign Currency		Rupee equivalent*
<i>Brought forward</i>				2,821,257,769
Mauritius Ports Authority	European Investment Bank	USD	6,616,478	182,057,037
	Japanese Bank for International Cooperation	USD	3,830,344	105,394,592
Mauritius Shipping Corporation Ltd	EXIM China (Loan on lent from DBM)	CNY	30,000,000	120,549,000
National Housing Development Co Ltd	Bank Bumiputra Malaysia Berhad	MYR	21,452,938	180,835,396
	DBM/Exim Bank (on lent from DBM)	CNY	81,250,000	326,486,875
Road Development Authority	The African Development Bank	USD	4,453,379	122,537,845
	The African Development Bank	EUR	3,361,986	145,861,458
Sugar Planters Mechanical Pool Corporation	European Development Fund	EUR	770,897	33,445,732
TOTAL - Loans/Bank Overdrafts/Credit Facilities - External Sources				4,038,425,703

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Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of Loan outstanding**		Extent of Government's Liability
				Rs
Airports of Mauritius Co. Ltd.	State Bank of Mauritius Ltd	Rs	17,118,744	17,118,744
	State Bank of Mauritius Ltd	USD	687,500	18,917,044
	Barclays Bank Plc	Rs	14,006,246	14,006,246
	Barclays Bank Plc	USD	562,500	15,477,581
	National Pension Fund	Rs	375,866,845	375,866,845
Business Parks of Mauritius Ltd	State Bank of Mauritius Limited	Rs	113,097,366	113,097,366
	Mauritius Post & Cooperative Bank	Rs	43,744,263	43,744,263
Central Electricity Board	Bank of Baroda	Rs	26,640,000	26,640,000
	Barclays Bank Plc.(3)☐	Rs	520,833,333	520,833,333
	Barclays Bank Plc.	EUR	19,405,900	841,934,674
	First City Bank		58,371,763	58,371,763
	State Bank of Mauritius Limited		200,000,000	200,000,000
	Hong Kong & Shanghai Banking Corp.		141,675,213	141,675,213
	Banque des Mascareignes		76,246,085	76,246,085
Cyber Properties Investment Ltd	State Bank of Mauritius Limited		221,153,845	221,153,845
	State Insurance Company of Mauritius Ltd		37,356,322	37,356,322
	National Pension Fund		250,000,000	250,000,000
Development Bank of Mauritius Ltd	The Mauritius Commercial Bank Ltd		304,166,653	304,166,653
	Bank of Mauritius		73,055,481	73,055,481
Islamic Cultural Centre Trust Fund	Development Bank of Mauritius Ltd		67,940,165	67,940,165
Les Pailles International Conference Centre Ltd	State Bank of Mauritius Limited (On lent from SIC)		94,660,577	94,660,577
Mauritius Civil Service Mutual Aid Association Limited	State Insurance Company of Mauritius Ltd		5,000,000	5,000,000
<i>Carried forward</i>				3,517,262,202

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Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of		Extent of
		Loan outstanding**		Government's Liability
				Rs
<i>Brought forward</i>				3,517,262,202
Mauritius Housing Company Ltd	The Anlo-Mauritius Assurance Society Ltd		98,750,000	98,750,000
	National Savings Fund (2)¤		87,412,061	87,412,061
	State Bank of Mauritius Limited (5)¤		620,833,334	620,833,334
	State Insurance Company of Mauritius Ltd		5,000,000	5,000,000
	Sugar Insurance Fund Board		48,000,000	48,000,000
	Bank of Baroda (2)¤		226,666,127	226,666,127
	Barclays Bank Plc. (2)¤		313,333,344	313,333,344
	Hongkong and Shanghai Bank Corp.(4)¤		653,754,909	653,754,909
	Bank of Mauritius		150,000,000	150,000,000
Mauritius Post Limited	Mauritius Post and Cooperative Bank Ltd		127,491,630	127,491,630
Mauritius Shipping Corporation	State Bank of Mauritius Limited		47,666,667	47,666,667
National Housing Development Co. Ltd	National Pension Fund (3)¤		329,372,707	329,372,707
	Hong Kong & Shanghai Banking Corp.		73,079,742	73,079,742
Pamplemousses Riviere du Rempart District Council	First City Bank		23,214,286	23,214,286
Small Entrepreneurs	Development Bank of Mauritius Limited		32,673,544	32,673,544
Sugar Reform Trust	Banques Des Mascareignes	EUR	31,351,102	1,360,183,226
	Hong Kong & Shanghai Banking Corp.	EUR	15,700,000	681,152,350
	Barclays Bank PLC	EUR	17,093,550	741,612,214
State Land Development Authority	Barclays Bank PLC		23,440,341	23,440,341
SIT Land Holdings	National Pension Fund		120,000,000	120,000,000
	State Insurance Company of Mauritius Ltd		23,076,923	23,076,923
<i>Carried forward</i>				9,303,975,605

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Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of		Extent of Government's Liability
		Loan outstanding**		
<i>Brought forward</i>				Rs 9,303,975,605
Sugar Planters Mechanical Pool Corporation	Development Bank of Mauritius Ltd		3,233,721	3,233,721
TOTAL - Loans/Bank Overdrafts/Credit Facilities - Local Sources				9,307,209,326

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June, 2008

** Inclusive of unpaid accrued interest and other loan charges , if any.

☒ Indicates the number of loans from the respective lender.

30 September, 2008

J. VALAYTHEN

Accountant General