

*Statement of Contingent Liabilities including details of any Loans, Bank Overdrafts or Credit Facilities
Guaranteed by Government as at 30 June, 2007*

Loans/Bank Overdrafts/Credit Facilities - External Sources

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
Airports of Mauritius Co. Ltd.	- European Investment Bank (2)¤	EUR	2,500,713	107,562,418
	European Investment Bank (2)¤	GBP	1,897,761	121,597,138
	State Bank of Mauritius Ltd	USD	1,375,000	43,962,325
	- Barclays Bank Plc	USD	1,125,000	35,969,175
Air Mauritius	- Agence Francaise de Developpement	EUR	2,251,557	96,845,546
Bank of Mauritius	- International Bank for Reconstruc- tion and Development	USD	2,045,610	65,403,485
Business Park of Mauritius Ltd	World Bank	USD	5,582,000	178,471,053
Cargo Handling Corporation Ltd	- European Investment Bank (2)¤	USD	5,471,214	174,928,935
Central Electricity Board	- Agence Francaise de Developpement (2)¤	EUR	22,485,370	967,156,474
	- Nordic Investment Bank	EUR	14,967,741	643,802,953
	- Kreditanstalt Fur Wiederaufbau	EUR	3,017,133	129,775,037
	- HongKong and Shanghai bank	JPY	244,444,446	63,384,445
	Barclays Bank Plc.(Nairobi)	MUR	200,000,000	200,000,000
	West LB Ag. Ltd	MUR	400,000,000	400,000,000
	Central Water Authority	- Agence Francaise de Developpement	EUR	11,499,585
	- European Investment Bank (2)¤	EUR	3,073,551	132,201,706
	"	CHF	1,256,648	32,656,386
	"	USD	24,320	777,588
	"	GBP	1,450,935	92,967,219

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Cyber Properties Investment Ltd	Indian Line of Credit	USD	8,312,748	265,780,167
<i>Carried forward</i>				<u>4,247,870,267</u>

Loans/Bank Overdrafts/Credit Facilities - External Sources

Borrower	Lender	Amount outstanding and Extent of Government's Liability		
		Foreign Currency		Rupee equivalent*
<i>Brought forward</i>				4,247,870,267
Development Bank of Mauritius Ltd	- European Investment Bank (3)ᄁ	EUR	1,469,700	63,215,766
	Agence Francaise de - Developpement (2)ᄁ	EUR	1,074,932	46,235,743
	- Development Bank of South Africa	USD	8,684,211	277,656,790
				-
Mauritius Telecom	- European Investment Bank	GBP	4,265,811	273,327,552
Mauritius Housing Company Ltd	European Development Fund	MUR	23,367,202	23,367,202
Mauritius Ports Authority	- European Investment Bank	USD	7,605,665	243,172,874
	- Japanese Bank for International Cooperation	USD	5,362,488	171,452,678
Mauritius Shipping Corporation Ltd	- EXIM China (Loan on lent from DBM)	RMB	40,000,000	168,144,000
National Housing Development Co Ltd	- Bank Bumiputra Malaysia Berhad	MYR	25,029,938	232,025,022
	DBM/Exim Bank (on lent from DBM)	RMB	93,750,000	394,087,500
Road Development Authority	- The African Development Bank	USD	3,481,480	111,311,979
	The African Development Bank	EUR	2,736,487	117,703,685
State Trading Corporation	- Standard Bank (Mauritius) Ltd	USD	19,500,000	623,465,700

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Sugar Planters Mechanical Pool Corporation	European Development Fund	EUR	783,571	33,703,491
			TOTAL	7,026,740,249

Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of	Extent of
		Loan outstanding**	Government's Liability
		Rs	Rs
Airports of Mauritius Co. Ltd.	- State Bank of Mauritius Ltd	34,247,650	34,247,650
	Barclays Bank Plc	28,012,490	28,012,490
	- National Pension Fund	407,304,521	407,304,521
Business Parks of Mauritius Ltd	- State Bank of Mauritius Limited	120,000,000	120,000,000
	MPCB	50,000,000	50,000,000
	NPF (Mtius Freeport Authority)	8,103,216	8,103,216
Central Electricity Board	- Bank of Baroda	50,000,000	50,000,000
	- Barclays Bank Plc.(2)	370,833,333	370,833,333
	- First City Bank	68,976,799	68,976,799
	- State Bank of Mauritius Limited	50,000,000	50,000,000
	HSBC	158,353,600	158,353,600
	Banque des Mascareignes	75,000,000	75,000,000
Cyber Properties Investment Ltd	- State Bank of Mauritius Limited	240,384,615	240,384,615
	- State Insurance Company of Mauritius Limited	40,229,885	40,229,885
	NPF Ltd	250,000,000	250,000,000
Development Bank of Mauritius Ltd	- The Mauritius Commercial Bank Ltd	387,499,992	387,499,992
Islamic Cultural Centre Trust Fund	- Development Bank of Mauritius Ltd	60,290,000	60,290,000
Les Pailles International Conference Centre Ltd	- State Bank of Mauritius Limited (On lent from SIC)	94,700,451	94,700,451
Mauritius Broadcasting Corporation	- State Bank of Mauritius Limited	4,944,275	4,944,275
Mauritius Civil Service Mutual Aid Association Limited	State Insurance Company of Mauritius Ltd	10,000,000	10,000,000

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Mauritius Film Development Corporation	Development Bank of Mauritius Ltd	610,166	610,166
Mauritius Housing Company Ltd	Indian Ocean International Bank Ltd (Issue of Debentures)	8,500,000	8,500,000
	National Pension Fund ☒	53,068,721	53,068,721
	National Savings Fund (2)☒	97,497,814	97,497,814
	State Bank of Mauritius Limited (6)☒	745,000,000	745,000,000
	State Insurance Company of Mauritius Ltd(2)☒	15,000,000	15,000,000
	Sugar Insurance Fund Board	56,000,000	56,000,000
	Bank of Baroda (2)☒	246,666,260	246,666,260
	Barclays Bank Plc. (2)☒	377,500,008	377,500,008
	Hongkong and Shanghai Bank(4)☒	726,012,608	726,012,608
	Bank of Mauritius	150,000,000	150,000,000
	<i>Carried forward</i>	<u>4,984,736,404</u>	<u>4,984,736,404</u>

Loans/Bank Overdrafts/Credit Facilities - Local Sources

Borrower	Lender	Amount of Loan outstanding** Rs	Extent of Government's Liability Rs
Brought forward		4,984,736,404	4,984,736,404
Mauritius Post Limited	Mauritius Post and Cooperative Bank Ltd	138,042,214	138,042,214
Mauritius Shipping Corporation	- State Bank of Mauritius Limited	56,333,333	56,333,333
Mauritius Sugar Authority	- Barclays Bank PLC (2)☒	251,710,000	251,710,000
National Housing Development Co. Ltd.	- National Pension Fund (3)☒	365,391,083	365,391,083
	Mauritius Housing Company Ltd	22,000,000	22,000,000
Pamplemousses Riviere du Rempart District Council	First City Bank	25,000,000	25,000,000
Small Entrepreneurs	- Development Bank of Mauritius Limited	32,673,544	32,673,544
State Land Development Authority	- Barclays Bank PLC	45,907,000	45,907,000
SIT Land Holdings	- National Pension Fund	180,000,000	180,000,000
	- State Insurance Company of Mauritius Ltd(4)☒	48,153,846	48,153,846
Sugar Planters Mechanical Pool Corporation	Development Bank of Mauritius Ltd	7,397,721	7,397,721
The Black River District Council	State Bank of Mauritius Limited	41,142,857	41,142,857

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6,198,488,002

6,198,488,002

Note:- Government is also committed

- (i) to make good to the Development Bank of Mauritius Ltd any amount of revenue received being less than 10% return on investment on Coromandel Industrial Estate as per guarantee under IDA Credit 411 MAS,
- (ii) to indemnify the Development Bank of Mauritius Ltd against exchange losses in excess of the Exchange Equalisation Reserve created by the Bank in respect of loans contracted and disbursed in foreign currencies; and
- (iii) to indemnify the National Housing Development Company Limited against exchange losses on foreign loans.

* At conversion rates ruling on 30 June, 2007

** Inclusive of unpaid accrued interest and other loan charges , if any.

☒ Indicates the number of loans from the respective lender.

15 October, 2007**J. VALAYTHEN**

Accountant-General